



# HHL

LEIPZIG  
GRADUATE SCHOOL  
OF MANAGEMENT

## **DR. MAXIMILIAN SCHREITER**

**Assistant Professor**  
**Sparkassen-Finanzgruppe**  
**Chair of Mergers & Acquisitions**

**Program Director**  
**Master in Management | Finance**

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### **ACADEMIC EDUCATION**

- 2019 PhD (Dr. rer. oec.), Corporate Finance, HHL Leipzig Graduate School of Management, Leipzig, Germany
- 2010-2012 M.Sc. in Management with specialization in Finance, Accounting and Economics, HHL Leipzig Graduate School of Management, Leipzig, Germany
- 2011 Semester abroad, University of Chicago, Booth School (MBA program), Chicago, United States
- 2006-2009 B.Sc. in Economics and Business Administration with specialization in Finance & Accounting, Goethe University, Frankfurt, Germany
- 2008 Semester abroad, The University of Sydney (Undergraduate program), Sydney, Australia

### **PROFESSIONAL EXPERIENCE**

- since 2020 Program Director Master in Management | Finance, HHL Leipzig Graduate School of Management, Leipzig, Germany
- since 2020 Assistant Professor at the Sparkassen-Finanzgruppe Chair of Mergers & Acquisitions, HHL Leipzig Graduate School of Management, Leipzig, Germany
- since 2019 Executive Director, Institute for Family Businesses & Entrepreneurial Succession (IFU), HHL Leipzig Graduate School of Management, Leipzig, Germany
- 2019 Senior Researcher at the Sparkassen-Finanzgruppe Professorship in M&A of SME, HHL Leipzig Graduate School of Management, Leipzig, Germany



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- 2018 Senior Expert (Freelancer) for Corporate Finance at Roland Berger (Expert Network), Munich, Germany
- 2014-2017 Research Associate at the Chair of Financial Management, HHL Leipzig Graduate School of Management, Leipzig, Germany
- 2010-2014 Consultant at Roland Berger, Competence Centre Consumer Goods & Retail, Berlin & Dusseldorf, Germany

## **HONORS AND PRIZES**

- 2019 Nominated for Best Student Paper Award at Real Options Conference 2019, King's College London, UK
- 2016 Best Paper Award in the category "Corporate Debt" at the 3rd Young Finance Scholars (YFS) Conference at the University of Sussex, Brighton, United Kingdom
- since 2012 Appointed to Beta Gamma Sigma at HHL Leipzig Graduate School of Management, Leipzig, Germany
- 2007-2009 Appointed to Dean's List at Goethe University, Frankfurt, Germany

## **RESEARCH AREAS**

- \_ Stochastic Processes & Dynamic Models for Corporate Valuation
- \_ Capital Structure Choices, Investment Decisions and Optimal Contracting in M&A

## **TEACHING AREAS**

- \_ Corporate Finance
- \_ Corporate Valuation & M&A
- \_ Entrepreneurial Finance & Venturing
- \_ Financial Instruments & Derivative Pricing
- \_ Risk Management
- \_ Advanced Financial Modelling

## **MEMBERSHIPS AND AFFILIATIONS**

- \_ American Finance Association
- \_ European Financial Management Association



## **PUBLICATIONS**

- Finanzierungspolitiken, Tax Shield und Insolvenz in der Unternehmensbewertung – ein integrativer Ansatz (Eng.: Financing Policies, Tax Shield and Bankruptcy in Corporate Valuation – An integrated Approach), WPg, 2019, pp. 351-359, with S. Arnold (HHL), A. Lahmann (HHL) and B. Schwetzler (HHL) (in German)
- Der Einfluss von Insolvenz, Kapitalstruktur und Fremdkapitalfälligkeit auf den Unternehmenswert (Eng.: The Impact of Default Risk, Capital Structure, and Debt Maturity on Firm Value), Schmalenbachs Z betriebswirtsch Forsch 70, 1-2, 2018, pp 73-123, with A. Lahmann (HHL) and B. Schwetzler (HHL) (in German)
- Takeover Report Deutschland 2017, Corporate Finance 07-08, 2017, pp 254-256, with C. Aders (ValueTrust) and B. Schwetzler (HHL) (in German)
- Takeover Report Deutschland 2016, Corporate Finance 06, 2016, pp 226-228, with C. Aders (ValueTrust) and B. Schwetzler (HHL) (in German)

## **WORKING PAPERS**

- Same same but different: How preferential claims skew returns of venture capital investments, with J. Kaboth (HHL), A. Lodowicks (FU Berlin) and B. Schwetzler (HHL), under Review by Journal of Business Economics
- Biased Capital Structure Choices based on Equity IRR, with A. Lahmann (HHL) and B. Schwetzler (HHL), under Review by Finance Research Letters
- Modelling Dynamic Redemption and Default Risk for LBO Evaluation: A Boundary Crossing Approach, with A. Lahmann (HHL) and F. Stimper (HHL), Working Paper, Best Paper Award (Category: Corporate Debt) at Young Finance Scholars (YFS) Conference 2016
- The Optimal Capital Structure under Risks of Illiquidity and Over-indebtedness in a Double Barrier Option Framework, with T. Kutzker (University of Cologne), Working Paper
- Project Financing vs. Corporate Integration: Decision-Making under Operational and Financial Risks, Working Paper