

Getting a Loan

1. Borrowing from the Sparkasse Leipzig

MBA students who are EU citizens may borrow up to the full costs of tuition from the Sparkasse Leipzig at a subsidized rate of interest. Students from non-European countries can also apply for such a loan if they can provide a person (from the EU) willing to act as a guarantor.

For further details contact the MBA Team or:

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2. Financing with Career Concept

Another possibility for financing MBA studies at HHL is provided by the firm CareerConcept. Students admitted into HHL's MBA program may apply to Career Concept for any amount of financing up to a maximum that would cover all tuition and normal living costs. After graduation the student-borrower pays back to Career Concept a fixed percentage (typically 5-10%) of his/her future income over a period of 60-84 months. To be accepted for CareerConcept financing, a candidate must convince CareerConcept of his/her potential for a financially successful post-HHL career.

Because the fixed percentage and the time period of the payback are a function of the total amount borrowed and the borrowers post-MBA earnings potential, CareerConcept has a preference for financing students with citizenship in an EU nation, the USA or Canada. Outstanding students from other nations may also apply for a Career Concept loan. However, if after graduation from HHL they begin their careers in an economically developing nation, then their Career Concept loan will be converted into a regular loan with a fixed interest rate.

Career Concept is responsible for determining which of the eligible HHL students are eligible to receive a CareerConcept loan.

Advantages of CareeConcept

- Unlike a loan you do not have to pay back a fixed amount of principal and interest.
- The Education Fund considers your personal income situation.
- The payback does not begin until you have a job.

For further details:

- Request further information from HHL Leipzig Graduate School of Management, email to Petra Spanka: petra.spanka@hhl.de
- Download your application and find out more at www.career-concept.de (then click “Studenten”, then click “Bewerbung”).
- Submit your application before June 1st.
- For further questions please contact David Schmutzler (Career Concept) at +49 (89) 307638-60 or david.schmutzler@career-concept.de

Please send your completed application, your CV and copies of your diploma and job references via postal or electronic mail to

CareerConcept AG

Schellingstr. 35
80799 München
Germany

Contact Person

David Schmutzler
eMail: david.schmutzler@career-concept.de
Tel: +49 (0) 1805 610630

Two weeks after we have received your application you will be mailed our admittance decision.

3. Loans from DKB Deutsche Kreditbank AG

The bank offers loans for students admitted to one of HHL’s study programs with German nationality. Please find more information in the download area.