

**Program: Master of Science in Management (M.Sc.), full-time**

**Module: Economics**

**Course: Macroeconomics**

**Course No.:** *wird durch Studienabteilung eingetragen* **Credits: 3**

**Lecturer: Prof. Dr. Wilhelm Althammer**

<b>Objectives</b>	The course's objective is to provide students a thorough understanding of the principles and methods of economic thinking and modelling in the field of macroeconomics and international finance.
<b>Content</b>	Models of exchange rate determination Exchange rate regimes and economic policy, The macroeconomic trilemma Currency crisis and the international financial system
<b>Teaching Methods</b>	Methods applied comprise lectures, exercises and discussions. In order to facilitate self- study, the students receive comprehensive material and additional references in advance.
<b>Conditions of participation</b>	Admission to the HHL MSc Program.
<b>Application, combination and frequency</b>	The course is part of the core module "Economics" and can only be chosen in combination with all other courses of the module. The contents are matched with the other lectures within the module "Economics". The course is held once a year.
<b>Conditions for Credit Points and grades</b>	Credit Points are awarded for passing the module "Economics". The module is passed if the weighted average of the single grades of the courses is 4,0 or better. The grade of the course is determined by the weighted average of the single grades of the examinations.  The course contains the following examinations: <ul style="list-style-type: none"> <li>• Final exam</li> </ul> The grades range from 1 to 5.
<b>Workload</b>	The course "Macroeconomics" accounts for 3 ECTS, which are equivalent to a total workload of 90 hours (approx. 30 hours of classes, 2 contact hours, and 58 hours of preparation and self study).
<b>Duration</b>	The course extends over one term.
<b>Literature</b>	Pilbeam K., International Finance, 2005, 3 <sup>rd</sup> ed.