

Program: part-time Master Program in Management (M.Sc.)

Module: Economics

Course: Macroeconomics

Course No.:

Learning objectives and outcomes	The course's objective is to provide students a thorough understanding of the principles and methods of economic thinking and modelling in the field of macroeconomics and international finance.
Content	<ul style="list-style-type: none"> • Models of exchange rate determination • Exchange rate regimes and economic policy • The macroeconomic trilemma • Currency crisis and the international financial system
Teaching Methods	Methods applied comprise lectures, exercises and discussions. In order to facilitate self- study, the students receive comprehensive material and additional references in advance.
Conditions of participation	Admission to the HHL part-time Master Program in Management (M.Sc.).
Application, combination and frequency	The course is part of the core module Economics and can only be chosen in combination with all other courses of the module. The contents are matched with the other lectures within the module Economics. The course is held once a year.
Conditions for Credit Points and grades	<p>Credit points are awarded for passing the module Economics. The module is passed if the weighted average of the single grades of the courses is 4.0 or better. The grade of the course is determined by the weighted average of the single grades of the examinations.</p> <p>The course contains the following examinations:</p> <ul style="list-style-type: none"> • Final exam (100 %) <p>Grades range from 1 to 5 (very good to failing).</p>
Workload	The course Macroeconomics accounts for 2 ECTS, which are equivalent to a total workload of 50 hours (approx. 20 hours of classes and 30 hours of preparation and self study).
Duration	The course extends over one term.
Literature	