

Program: Full-time Master Program in General Management (MBA)

Module: Managing Society

Course: International Trade

Course No.: *wird durch MBA Department eingetragen* **Credits:** 3

Lecturer: Prof. Dr. Wilhelm Althammer

Learning objectives and outcomes	<p>The course International Trade studies the topics of international trade in goods and services as well as in productive inputs and their effect on income and welfare. It develops and applies the basic principles of economics relevant to international trade. After the course, students should be able</p> <ul style="list-style-type: none"> • to describe the different sources of international trade patterns, • to understand the different distributional impacts on political economic considerations • to analyse political conflicts in international institutions (e.g. WTO) on the basis of economic and distributional interests.
Content	<ul style="list-style-type: none"> ▪ Theory of comparative advantage ▪ Economies of scale and international trade ▪ Instruments of trade policy ▪ The political economy of trade policy and trade conflicts
Teaching Methods	Lectures, Exercise Sessions, Quizzes, Individual Work.
Conditions of participation	Admission to the HHL MBA Program.
Application, combination and frequency	The course is part of the elective module “Managing Society” and can only be chosen in combination with all other courses of the module. The contents are matched with the other lectures within the module “Managing Society”. The course is held once a year.
Conditions for Credit Points and grades	<p>Credit Points are awarded for passing the module “Managing Society”. The module is passed if the weighted average of the single grades of the courses is 4,0 or better. The grade of the course is determined by the weighted average of the single grades of the examinations.</p> <p>The course contains the following examinations:</p> <ul style="list-style-type: none"> • one written exam (70 %) and • quizzes (30 %). <p>The grades range from 1 to 5.</p>
Workload	The course “International Trade” accounts for 3 ECTS, which are equivalent to a total workload of 90 hours (approx. 24 hours of classes, 6 contact hours, and 60 hours of preparation and self study).
Duration	The course extends over one term.
Literature	Krugman P. and M. Obstfeld, International Economics. Theory and Policy, New York, 8th edition, 2008.