

Program: part-time Master Program in Management (M.Sc.)

Module: Economics

Course: Competitiveness

Course No.:

Learning objectives and outcomes	The course explores the determinants of competitiveness and successful economic development viewed from a bottom-up, microeconomic perspective. While sound macroeconomic policies, stable legal and political institutions as well as improving social conditions create the potential for competitiveness, wealth is actually created at the microeconomic level. The sophistication and productivity of firms, the vitality of clusters and the quality of the business environment in which competition takes place, are the ultimate determinants of a nation's or region's productivity.
Content	The course "Microeconomics of Competitiveness: Firms, Clusters, and Economic Development (MOC)" has been created in a multiyear development effort by Professor Michael E. Porter and the staff and affiliates of the Institute for Strategy and Competitiveness at Harvard Business School.
Teaching Methods	Lectures, case discussions
Conditions of participation	Admission to the HHL part-time Master Program in Management (M.Sc.).
Application, combination and frequency	The course is part of the core module Economics and can only be chosen in combination with all other courses of the module. The contents are matched with the other lectures within the module Economics. The course is held once a year.
Conditions for Credit Points and grades	<p>Credit points are awarded for passing the module Economics. The module is passed if the weighted average of the single grades of the courses is 4.0 or better. The grade of the course is determined by the weighted average of the single grades of the examinations.</p> <p>The course contains the following examinations:</p> <ul style="list-style-type: none"> • Classroom participation (40 %) • Team project (60 %) <p>Grades range from 1 to 5 (very good to failing).</p>
Workload	The course Competitiveness accounts for 2 ECTS, which are equivalent to a total workload of 50 hours (approx. 20 hours of classes and 30 hours of preparation and self study).
Duration	The course extends over one term.
Literature	Michael Porter, On Competition, Boston 2008 and cases