

Chair of Accounting and Auditing

Course descriptions

<p>AIFR</p>	<p>Advanced International Financial Reporting</p> <p>The aim of this course is to deepen knowledge of international financial reporting. After passing the course students will be able to explain basic theoretical concepts of International Financial Reporting Standards and their reference to certain standards. Consequences of certain theoretical concepts (e.g. asset-liability-view) on accounting rules are shown using current research papers in this field. Moreover by studying empirical accounting literature students will be able to understand and predict capital market effects of accounting standards and their changes. At the end of the course participants will have a common knowledge of backgrounds, implications and implementation of various IFRS and therefore being able to handle multiple accounting questions in a scientific way.</p> <p>Finally students passing this course will be able to handle IFRS and critically reflect them. Writing an own research paper enables students to practice methodology and review other research learned during the course. The in-class presentation of current research results concerning certain IFRS promotes a critical review of accounting research and enhances communication skills of the students at the same time.</p>
<p>CFS</p>	<p>Consolidated Financial Statements</p> <p>The aim of this course is to introduce students in theory and practice of consolidated financial statements under IFRS. After passing the course students will be able to explain theoretical concepts of consolidation and their appearance in different regulatory systems. Based on this knowledge they are able to prepare basic consolidated statements on their own for subsidiaries, joint ventures and associates. As mergers & acquisitions are of high importance in today's business world, students should also have a basic knowledge on IFRS 3 – the IFRS for accounting for business combinations – after successfully passing this course.</p> <p>As a final outcome students will be able to understand consolidated financial statements from various perspectives. Besides the discussion of research papers (e.g. concerning consolidation theory and business combinations) working through real-life case studies helps students enhancing their understanding of consolidated accounting and becoming familiar with contemporary research methods in this field of accounting.</p>

CGA	<p>Corporate Governance and Auditing</p> <p>The aim of this course is to introduce students in theory and practice of corporate governance and auditing. After passing the course students will be able to explain theoretical concepts of corporate governance and auditing and their application in different regulatory systems. With respect to corporate governance students will be able to discuss the responsibilities and role of the board of directors under different regimes and they will be able to explain the composition and recent trends in board of directorships. Regarding auditing the lecture takes - as focal point - a systematic approach to the audit process by first introducing the three underlying concepts: audit risk, materiality and evidence. These concepts are then applied to each major business process and related account balances using a risk-based approach. In covering these important concepts and their applications, the lecture focuses on critical judgements and decision-making processes followed by auditors. Much of auditing practice involves the application of auditor judgement. If a student understands these basic concepts and how to apply them to an audit engagement, he or she will be more effective in today's dynamic audit environment.</p> <p>As a final outcome students will be able to understand corporate governance and auditing from various perspectives. Besides the discussion of research papers (e.g. concerning audit quality and the risk-based audit approach) working through real-life case studies helps students enhancing their understanding of corporate governance and auditing and becoming familiar with contemporary research methods in this field.</p>
FA	<p>Financial Analysis</p> <p>The aim of this course is to provide insights into the analysis of financial statements. Based on quantitative and qualitative methods selected elements of financial statements will be examined. By solving exercises and discussing those in class the basic knowledge will be transferred to practical issues.</p> <p>Finally participants shall be able to analyze and evaluate financial statements well-founded. Writing an own business analysis including an investment proposal helps students to get used to reading annual reports and to the methodology of financial analysis. Due to the work in groups students can exchange their different background knowledge and enhance their communication skills simultaneously.</p>
IA	<p>International Accounting</p> <p>After having passed this course successfully students will be able to understand and prepare certain components of an IFRS financial statement. Participants will also learn how to interpret and prepare fundamental accounts like e.g. property, plant and equipment, investment properties, intangible assets, inventory, provisions and contingent liabilities, financial instruments and revenues according to IFRS.</p> <p>As a final outcome students will be able to understand the concepts and can handle also more complex IFRS accounts.</p>

MIFR

Managerial & International Financial Reporting

The aim of this course is to provide fundamentals in Financial Accounting, International Financial Reporting (IFRS-Accounting) and Managerial Accounting.

On the one hand, students will learn to analyze relevant financial information in order to make better investment decisions. The knowledge imparted to the students is necessary for profitability analysis, product pricing, make or buy analysis (outsourcing), product mix and discontinuation decisions. In addition, students will learn cost terms and concepts in order to plan, control and measure performance in a company. On the other hand, students will gain knowledge with regard to principles and concepts of IFRS reporting. Understanding the implications of IFRS reporting is a necessity for tomorrow's business leaders.